



**ACCORDIA LIFE AND ANNUITY COMPANY**

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A Life Insurance Policy Illustration

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**Flexible Premium Adjustable Life Insurance  
with Optional Indexed Feature**  
Lifetime Builder

*Designed for*  
**Iris Miles**

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*ICC13-IULA-E14*

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**Original Illustration**  
*April 9, 2015, 3:51 PM*

*This is page 1 of 22 pages  
and is not valid unless all pages are included.*

**Accordia Life and Annuity Company**

**Life Insurance Illustration**

**Lifetime Builder**

Issue State: MI

Designed for: Iris Miles  
 Issue Age: 1  
 Female Standard  
 Date of Birth: 8/8/2014

\$382,345 Selected Face Amount  
 Initial PAC (Monthly) Premium: \$200.00  
 Initial Death Benefit Option: Increasing

**ILLUSTRATION EXPLANATION**

**Assumed Issue Date** April 9, 2015

<b>Coverage Summary</b>	<b>Description</b>	<b>Initial Amount</b>	<b>From Age To Age</b>
<b>Primary Insured Benefits</b>	Initial Base Plan	\$382,345	1 - Life of Insured

**Additional Benefits** Accelerated Death Benefit Rider (Terminal Illness)  
 Overloan Protection Rider

**Illustrated Premium** Initial PAC (Monthly) Premium: \$200.00. This is the initial premium you are planning to pay which may not be sufficient to continue the policy in-force. See Ledger for illustrated premiums in all durations. You may vary the amount and timing of premium payments as long as they are sufficient to keep the policy in-force and do not violate the maximum limitations imposed by federal tax law. The illustration assumes that any premium payment made is at the beginning of the month of the premium mode selected.

If actual premium payments are different from the scheduled premium payments, or the actual payment dates are not consistent with the assumptions in the illustration, then the policy values will be different from those in this illustration. If premium payments are suspended, monthly charges will continue to be applied against the policy values. Additional premiums may be required to keep the policy in-force.

**Lapse Protection** **MINIMUM PREMIUM PERIOD**

The minimum monthly premium of \$86.96, or its cumulative equivalent, guarantees that the policy will not lapse for 5 years as long as no policy loans or withdrawals are made. **You may pay less than the minimum premium, however, doing so may cause your policy to lapse.** The minimum monthly premium listed assumes no changes in coverage. Increases or additions in coverage will affect the premiums required to maintain this guarantee. **Decreases in coverage will not reduce the premiums required to maintain this guarantee.**

<b>Assumed Premium Direction</b>		<b>Non-Guar. Assumed</b>
		<u>1+</u>
	Basic Interest Strategy:	\$61.19 Monthly 3.85%
	<b><u>Indexed Strategies:</u></b>	
	1 Yr Point to Point (1 Yr PtP):	25% remaining premium 7.65%
	1 Yr PtP Increased Participation:	25% remaining premium 7.05%
	1 Yr PtP International Index:	25% remaining premium 7.70%
	2 Yr Point to Point (2 Yr PtP):	25% remaining premium 8.20%

Other Premium Strategies may be available. Consult your agent, or your contract, for a full listing.

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**Underwriting Class**

The premium options and monthly charges calculated for this illustration assume a policy is issued with the underwriting class listed above. The actual underwriting class will depend on the outcome of the underwriting process, and may vary from what is shown on this illustration. If so, you will receive a revised illustration with your insurance contract. Changes to the underwriting class can affect the cost of your insurance coverage. Any illustrated increases to specified face amount, death benefit option change from level to increasing, addition of riders, increases to riders, underwriting class changes and removal of ratings are subject to underwriting approval. Any illustrated changes that are not contractual, do not occur automatically, but must be requested in writing by the contract owner.

**Universal Life Insurance**

Lifetime Builder is a flexible premium adjustable life insurance policy, sometimes referred to as universal life with an optional indexed feature. This life insurance provides for an adjustable death benefit and flexible premium payments. This illustration shows values and benefits based upon assumptions specified herein, and reflects both guaranteed and non-guaranteed values. Illustrated values will not represent actual policy performance.

The Net Cash Value is based upon a number of factors, including premium payments, monthly charges, surrender charges, partial withdrawals, loans, and interest credited to the policy. The cost of insurance, which is part of the monthly charges, is based on the difference between the death benefit and the Account Value. Interest rates and charges are subject to change. The guaranteed annual effective interest rate is 2.00% for the Basic Interest Strategy and each Fixed Term Strategy. For each Indexed Strategy, a minimum interest rate of 2% is guaranteed on the earlier of policy termination or end of Indexed Strategy term. The charges are guaranteed not to exceed the maximums listed in the contract. See the policy for more information.

**This is a life insurance product and does not represent an investment in the stock market.** This life insurance product is offered through Accordia Life and Annuity Company and is not FDIC insured.

**Death Benefit**

The death benefit assumed at issue is shown above. The actual amount payable at death may be decreased by loans or withdrawals, or increased by additional insurance benefits. The insurance contract will specify how to determine the benefit.

**Death Benefit Option**

The policy provides for an increasing death benefit. The death benefit option may be changed at any time after the first policy year, subject to evidence of insurability as required by the policy. See the policy for more information.

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<b>Guaranteed Elements</b>	The guaranteed Net Cash Value is the lowest amount available to the contract owner upon surrender of the policy based upon the accompanying ledger and is contingent upon premium payments, timing of premium payments, and other changes available in the contract. This value is based upon a guaranteed annual effective interest rate of 2.00% and maximum policy charges. Beginning at the end of the 10th year and continuing in all subsequent years, an additional 0.60% of the average month-end Account Values (net of any fixed interest loans) for that year, is guaranteed to be credited to the policy. The policy must be in-force at the end of the policy year to receive the credit for that year. The guaranteed net death benefit is the minimum amount available to the contract owner upon death of the insured.
<b>Account Value</b>	The sum of the value of the Basic Interest Strategy, the value of all Fixed Term Strategies, the value of all Indexed Strategies, and the outstanding balance of any Annually Declared (fixed) policy loans.
<b>Surrender Charges</b>	The Account Values are subject to a surrender charge in the first fifteen years from issue or after a face increase.
<b>Penalty Free Withdrawal</b>	Each policy year, an amount up to 20% of the net cash value as of the date of the withdrawal (but not more than the maximum amount available as defined in your contract), less any prior penalty free withdrawals taken in that policy year will be available without incurring a surrender charge. However, the withdrawal fee will still apply. If less than 20% is withdrawn in any policy year, the remaining amount does not roll over to future policy years.
<b>Cash Value</b>	The Account Value less any surrender charges that apply.
<b>Net Cash Value</b>	The Cash Value less any outstanding policy loans and loan interest due, if any. This is the amount available to the contract owner upon surrender. After the first 5 policy years, a zero in the Non-Guaranteed Net Cash Value column and a zero in the Guaranteed Net Death Benefit column in the same duration on the Ledger, indicate the policy will lapse in that duration, as illustrated.
<b>Non-Guaranteed Elements</b>	<p>Many aspects of your life insurance contract will be guaranteed including your minimum interest rate and maximum charges. However, other aspects of the policy cannot be predicted. For example, the interest rate credited may exceed the guaranteed rate and monthly charges may be less than the maximum guaranteed charges. The non-guaranteed elements can improve the value of your life insurance by increasing your contract's cash value and/or death benefit. Variations in these factors could affect: death benefits, net cash value, or available loans and withdrawals.</p> <p><b>The non-guaranteed pages provide snapshots of your contract values assuming higher interest and lower charges than those that are guaranteed. Since these elements cannot be predicted, ranges of results are illustrated. The actual policy values will be less or more favorable than these illustrated results.</b></p> <p>The illustration also assumes all premium outlays are paid as shown. Unless otherwise stated, all values shown are determined as of the end of the contract year. All values are based on the actual Modal Premium Payment selected. The non-guaranteed benefits and values are based on assumptions that are subject to change by the company.</p>

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7 Pay Premiums (MEC Calculations)

In order to receive favorable tax treatment of distributions (including loans) under the Internal Revenue Code (IRC), a life insurance contract must satisfy a 7-Pay Premium limitation during the first 7 years and during 7 years after certain contract changes. Exceeding this limitation makes the contract a Modified Endowment Contract (MEC) and causes distributions, including loans and withdrawals, to be taxable to the extent that there is a gain in the contract. In addition, there is a penalty of 10% of taxable income for distributions from such contracts before age 59½ with certain exceptions.

Initial 7-Pay Annual Premium: \$3,294.69

Certain changes to the contract's benefits (whether illustrated or not) will alter the premium limitations and could cause a non-MEC contract to become a MEC. Please consult your tax advisor for more information.

IRC 7702 Life Insurance Test

This test is used to determine if a policy will qualify as life insurance under applicable tax laws. This illustration assumes the Guideline Premium Test. You cannot change your election of the IRC 7702 Life Insurance Test after the policy is issued.

Guideline Premiums

There is a limitation on the total premium paid for a contract based on the guideline premiums. If these limits are exceeded, the contract will not be considered as life insurance under the IRC. The initial guideline premiums for this illustration are:

Guideline Single Premium: \$12,439.42
Guideline Level Premium: \$2,400.01

These values may change for later years based on contract changes. The maximum premium limit in any year is the greater of the single premium or the sum of the level annual premiums.

Loans and Loan Interest

Lifetime Builder allows two policy loan types: variable and fixed. This illustration assumes the variable loan type from age 1 to age 121.

The maximum amount that may be borrowed is the Net Cash Value less loan interest to the next policy anniversary less funds sufficient to keep the policy in-force for three months.

For variable loans, Cash Values equal to any outstanding loan balance will earn current interest in respective strategies. Loans shown in this illustration assume a monthly frequency.

Illustrated policy loan interest is variable and illustrated at 5% to age 121, in advance. The variable loan interest rate is guaranteed not to exceed 8.68% in advance. The actual loan interest rate applied will depend upon market conditions in effect at the time a policy loan is made. Loan interest due each year is payable in advance or accrues daily in arrears and is charged to the policy.

Cost Disclosure

The non-guaranteed elements illustrated are based on fully allocated expenses.

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**Net Payment and Cost Indexes**

Interest Adjusted Indexes are based on a 5% rate for the basic contract.

Year	Guaranteed		Non-Guaranteed	
	Surrender Cost	Net Payment	Surrender Cost	Net Payment
5	3.21	6.20	2.75	6.19
10	2.93	6.14	1.89	6.12
20	3.15	6.02	0.13	5.89

Cost Indexes are useful only for comparison of the related costs of two or more similar contracts. A low index number represents a lower cost than a higher index number.

**DEFINITIONS OF KEY TERMS ON LEDGERS**

**Gross Premium Outlay**

This is the amount of premium you plan to pay for this policy.

**Total Cash from Policy**

This is the assumed amount of money a contract owner elects to take out of the policy through partial withdrawal and/or loan. Cash taken from the policy will reduce the policy's cash values and death benefits. Loans shown in this illustration assume a monthly frequency.

**Net Outlay**

This is the amount of Gross Premium Outlay the contract owner plans to pay minus withdrawals minus loans plus loan interest paid out of pocket.

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**INDEXED STRATEGIES DISCLOSURE**

**Summary**

Accordia Life and Annuity Company's Indexed Strategy is a premium direction option available with this life insurance policy. It is not a substitute for an equity indexed mutual fund or any other type of equity investment. Premium directed to any Indexed Strategy does not directly participate in any stock or investments.

**Indexed Strategies**

**STRATEGY NAME**

	<b>1 Yr Point to Point (1 Yr PtP)</b>	<b>1 Yr PtP Increased Participation</b>	<b>1 Yr PtP International Index</b>	<b>2 Yr Point to Point (2 Yr PtP)</b>
<b>Current Participation Rate</b>	100%	200%	100%	100%
<b>Guaranteed Minimum Participation Rate *</b>	100%	200%	100%	100%
<b>Current Cap</b>	12% Annually	9.5% Annually	13% Annually	30% Biennially
<b>Minimum Cap *</b>	2% Annually	1% Annually	2% Annually	4% Biennially
<b>Interest Crediting Period</b>	12 Months	12 Months	12 Months	24 Months
<b>Indexed Segment Term</b>	5 Years	5 Years	5 Years	6 Years
<b>Interest Crediting Dates</b>	12, 24, 36, 48 & 60 Months	12, 24, 36, 48 & 60 Months	12, 24, 36, 48 & 60 Months	24, 48 & 72 Months
<b>Index Used</b>	S&P 500®	S&P 500®	Hang Seng®	S&P 500®

\* Guaranteed while the policy remains in-force

**Glossary of Terms**

Terms used in calculating Interest Credits on an Indexed Strategy:

**Index Used** - the relevant Index(es) used for determining the Interest Credits are identified with each strategy in the chart displayed above.

**Index Number** - as of any date is the value of the Index as of the close of business on the day before such date. We determine the Index Number using the value as reported by a third party source at a consistent time each day. Any change in the reported value of the Index after our determination of the Index Number will not be included in the calculation of the Index Growth for that day, if applicable. If the value of the Index is not reported on any day for which an Index Number is needed, the first preceding reported value of the Index will be used.

**Index Growth** - the percentage increase in the Index Number from one Interest Crediting Date to the next Interest Crediting Date. The starting Index Number is reset each time the growth is measured.

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**Indexed Strategy  
Operation**

**Participation Rate** - the percentage of the Index Growth you are eligible to earn. The Participation Rate is guaranteed to be no less than 100% for the life of the the contract, and may be higher based on your Indexed Strategy selection.

**Cap** - a limit on the Index Growth that can be credited to a segment. This cap may be reset for each segment on the schedule displayed on the chart above, subject to certain minimums.

**Interest Credits** - interest credited to the segment based on Index Growth. Interest Credits are credited to each segment on an Interest Crediting Date.

**1 Year Point to Point, 1 Yr PtP Increased Participation, 1 Yr PtP International Index & 2 Year Point to Point** - Interest Credits are calculated by multiplying the Participation Rate by the percentage increase in the Index, if any, from one Interest Crediting Date to the next Interest Crediting Date. The resulting interest crediting rate is subject to a Cap, which can change on every Interest Crediting Date, within specified limits. The interest crediting rate in any year can never be less than zero.

Each time a portion of your Account Value is directed to an Indexed Strategy, a new segment is created. Each segment has its own Participation Rate and Cap. The values and Interest Credits for each segment are calculated independently of other segments. For each segment created, no Interest Credits are credited between Interest Crediting Dates. Interest Credits will not be credited should the policy cease prior to the Interest Crediting Date. Likewise, if amounts are withdrawn from a segment between Interest Crediting Dates, no Interest Credits are credited on the withdrawn funds.

At the end of the term of each segment, the values in that segment will automatically be directed into the Basic Interest Strategy. At that point, part of the values may be directed into the strategies you have elected.



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**DESCRIPTION OF ADDITIONAL BENEFITS**

Riders provide additional benefits that are not available through the base plan. Note that riders that have a monthly charge will reduce the surrender value otherwise available to the contract owner without the rider.

In the event of a requested term conversion, electing riders may require additional underwriting.

**Additional Benefits**

**Terminal Illness Accelerated Death Benefit Rider (ICC13-LTABR-E14)**

This rider is automatically included. It provides an acceleration of death benefits if the insured becomes terminally ill. There may be an administrative fee charged for exercising this benefit. If the insured is diagnosed with a terminal illness, a benefit of up to one half of the policy face amount (up to \$250,000) is available. Receipt of the accelerated death benefits may be taxable and may affect eligibility for public assistance programs.

**Overloan Protection Rider (ICC13-ILOPR-E14)**

This rider prevents a contract from lapsing due to loan indebtedness when certain conditions are met by automatically converting it to a paid up coverage. Conditions include a minimum attained age, minimum percent of indebtedness, minimum number of years the contract must be in-force, and a loan balance that exceeds the current base face amount. There is a maximum fee of 4% of the Account Value when the rider benefit is triggered.

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**POLICY YEAR** shows the age of the policy in years.

**EOY (End of Year) AGE** shows the insured's age at the end of the policy year.

**GUARANTEED** is the guaranteed amount available to the contract owner upon surrender/death. 2% interest rate for the Basic Interest and each Fixed Term Strategy, 2% minimum interest rate for each Indexed Strategy guaranteed on earlier of policy termination or end of Indexed Strategy Term.

**NON-GUARANTEED MIDPOINT** shows hypothetical net cash value/death benefit based on non-guaranteed elements approximately midway between the guaranteed values and the current values.

**NON-GUARANTEED ASSUMED** shows the value/death benefit is **not** guaranteed and is subject to change. See Illustrated Premium Direction paragraph on page 2.

This illustration assumes the non-guaranteed elements will continue as assumed for all years shown. This is not likely to occur, and actual results may be more or less favorable.

**NUMERIC SUMMARY**

Policy Year	EOY Age	Net Outlay	Guaranteed		Non-Guaranteed Midpoint		Non-Guaranteed Assumed	
			Net Cash Value (1)	Net Death Benefit	Net Cash Value (1)	Net Death Benefit	Net Cash Value (1)	Net Death Benefit
5	6	2,400	6,707	390,535	7,248	391,076	7,739	391,567
10	11	2,400	16,585	399,739	19,164	402,318	21,875	405,029
20	21	2,400	39,763	422,108	60,940	443,285	81,542	463,887
69	70	0	0	0	0	0	2,240,003	3,000,801

**The coverage under each of the scenarios illustrated above will terminate at:**

**Guaranteed: Age 23. Midpoint: Age 24. Assumed: Life of Insured.**

**I have received a copy of this illustration and understand that any non-guaranteed elements illustrated are subject to change and could be either higher or lower. The agent has told me they are not guaranteed. I have received a copy of the Indexed Strategies Disclosure (which is part of this illustration) for the policy applied for. I understand that any values shown, other than guaranteed minimum values, are not guarantees, promises or warranties.**

\_\_\_\_\_  
Signature of Applicant (Policy/Contract Owner)

\_\_\_\_\_  
Date

**I certify that this illustration has been presented to the applicant and that I have explained that any non-guaranteed elements illustrated are subject to change. I have made no statements that are inconsistent with the illustration. I certify that the Indexed Strategies Disclosure (which is part of this illustration) has been presented to the Applicant. A copy was provided to the Applicant. I have not made statements which differ in any significant manner from this material. I have not made any promises or guarantees about the future value of any non-guaranteed elements.**

I have included a signed copy of the Variable Loan Interest Rate Comparison Report.

\_\_\_\_\_  
Signature of Agent

0000003171

\_\_\_\_\_  
Agent Code Date

(1) Beginning at the end of the 10th year, an Account Value Enhancement is included with the Net Cash Values as described in the Guaranteed Elements section on page 4. The policy must be in-force at the end of the policy year to receive the credit for that year.

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**THIS ILLUSTRATION IS NOT A POLICY CONTRACT**  
DB: 29501.00017 SYS: 2.95.090 Version: 2.95.0.81D

**Original Illustration**  
April 9, 2015, 3:51 PM

*This is page 12 of 22 pages  
and is not valid unless all pages are included.*

**Accordia Life and Annuity Company**

**Life Insurance Illustration**

**Lifetime Builder**

Issue State: MI

Designed for: Iris Miles

Issue Age: 1

Female Standard

Date of Birth: 8/8/2014

\$382,345 Selected Face Amount

Initial PAC (Monthly) Premium: \$200.00

Initial Death Benefit Option: Increasing

**LEDGER**

<b>Assumed Premium Direction</b>	Basic Interest Strategy:	\$61.19 Monthly	<u>Non-Guar. Assumed</u>
	<b>Indexed Strategies:</b>		<u>1+</u>
	1 Yr Point to Point (1 Yr PtP):	25% remaining premium	3.85%
	1 Yr PtP Increased Participation:	25% remaining premium	7.65%
	1 Yr PtP International Index:	25% remaining premium	7.05%
	2 Yr Point to Point (2 Yr PtP):	25% remaining premium	7.70%
			8.20%

Policy Year	EOY Age	Key	Gross Premium Outlay	Total Cash from Policy*	Net Outlay	Guaranteed at 2% (1)			Non-Guaranteed Assumed (1)		
						Account Value	Net Cash Value	Net Death Benefit	Account Value	Net Cash Value	Net Death Benefit
1	2	M	2,400	0	2,400	1,530	0	383,875	1,584	0	383,929
2	3	M	2,400	0	2,400	3,126	1,239	385,471	3,263	1,376	385,608
3	4	M	2,400	0	2,400	4,777	3,024	387,122	5,105	3,353	387,450
4	5	M	2,400	0	2,400	6,464	4,847	388,809	7,079	5,462	389,424
5	6	M	2,400	0	2,400	8,190	6,707	390,535	9,222	7,739	391,567
6	7	M	2,400	0	2,400	9,949	8,601	392,294	11,513	10,165	393,858
7	8	M	2,400	0	2,400	11,733	10,519	394,078	13,963	12,750	396,308
8	9	M	2,400	0	2,400	13,552	12,473	395,897	16,624	15,545	398,969
9	10	M	2,400	0	2,400	15,407	14,463	397,752	19,478	18,535	401,823
10	11	M	2,400	0	2,400	17,394	16,585	399,739	22,684	21,875	405,029
			24,000	0	24,000						
11	12	M	2,400	0	2,400	19,429	18,755	401,774	26,694	26,020	409,039
12	13	M	2,400	0	2,400	21,502	20,963	403,847	31,024	30,485	413,369
13	14	M	2,400	0	2,400	23,617	23,213	405,962	35,723	35,318	418,068
14	15	M	2,400	0	2,400	25,776	25,506	408,121	40,829	40,560	423,174
15	16	M	2,400	0	2,400	27,983	27,848	410,328	46,342	46,207	428,687

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\$382,345 Selected Face Amount

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Initial Death Benefit Option: Increasing

Policy Year	EOY Age	Key	Gross Premium Outlay	Total Cash from Policy*	Net Outlay	Guaranteed at 2% (1)			Non-Guaranteed Assumed (1)		
						Account Value	Net Cash Value	Net Death Benefit	Account Value	Net Cash Value	Net Death Benefit
16	17	M	2,400	0	2,400	30,232	30,232	412,577	52,313	52,313	434,658
17	18	M	2,400	0	2,400	32,532	32,532	414,877	58,766	58,766	441,111
18	19	M	2,400	0	2,400	34,888	34,888	417,233	65,758	65,758	448,103
19	20	M	2,400	0	2,400	37,294	37,294	419,639	73,341	73,341	455,686
20	21	M	2,400	0	2,400	39,763	39,763	422,108	81,542	81,542	463,887
			48,000	0	48,000						
21	22	M	2,400	0	2,400	42,292	42,292	424,637	90,414	90,414	472,759
22	23	ML	2,400	25,200	-22,800	44,879	18,966	401,311	100,007	74,094	456,439
23	24	ML	2,400	25,200	-22,800	0	0	0	110,398	57,209	439,554
24	25	ML	2,400	25,200	-22,800	<b>LAPSE</b>			121,671	39,769	422,114
25	26	ML	2,400	25,200	-22,800	0	0	0	133,874	21,749	404,094
26	27	M	2,400	0	2,400	0	0	0	147,072	29,046	411,391
27	28	M	2,400	0	2,400	0	0	0	161,340	37,102	419,447
28	29	M	2,400	0	2,400	0	0	0	176,789	46,012	428,357
29	30	M	2,400	0	2,400	0	0	0	193,534	55,874	438,219
30	31	M	2,400	0	2,400	0	0	0	211,670	66,764	449,109
			72,000	100,800	-28,800						
31	32	ML	2,400	54,000	-51,600	0	0	0	231,289	23,230	405,575
32	33	M	2,400	0	2,400	0	0	0	252,508	33,498	415,843
33	34	M	2,400	0	2,400	0	0	0	275,468	44,931	458,133
34	35	M	2,400	0	2,400	0	0	0	300,328	57,658	508,151
35	36	M	2,400	0	2,400	0	0	0	327,232	71,789	562,637
36	37	M	2,400	0	2,400	0	0	0	356,330	87,443	621,938
37	38	M	2,400	0	2,400	0	0	0	387,765	104,726	686,374
38	39	M	2,400	0	2,400	0	0	0	421,750	123,815	756,441
39	40	M	2,400	0	2,400	0	0	0	458,527	144,911	832,701
40	41	M	2,400	0	2,400	0	0	0	498,318	168,195	880,790
			96,000	154,800	-58,800						

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**Life Insurance Illustration**

**Lifetime Builder**

Issue State: MI

Designed for: Iris Miles

Issue Age: 1

Female Standard

Date of Birth: 8/8/2014

\$382,345 Selected Face Amount

Initial PAC (Monthly) Premium: \$200.00

Initial Death Benefit Option: Increasing

Policy Year	EOY Age	Key	Gross Premium Outlay	Total Cash from Policy*	Net Outlay	Guaranteed at 2% (1)			Non-Guaranteed Assumed (1)		
						Account Value	Net Cash Value	Net Death Benefit	Account Value	Net Cash Value	Net Death Benefit
41	42	M	2,400	0	2,400	0	0	0	541,358	193,861	930,108
42	43	M	2,400	0	2,400	0	0	0	587,883	222,097	980,466
43	44	M	2,400	0	2,400	0	0	0	638,178	253,140	1,031,717
44	45	M	2,400	0	2,400	0	0	0	692,594	287,291	1,083,774
45	46	M	2,400	0	2,400	0	0	0	751,484	324,848	1,143,965
46	47	M	2,400	0	2,400	0	0	0	815,164	366,074	1,205,693
47	48	M	2,400	0	2,400	0	0	0	883,968	411,242	1,268,691
48	49	M	2,400	0	2,400	0	0	0	958,304	460,697	1,332,754
49	50	M	2,400	0	2,400	0	0	0	1,038,675	514,879	1,397,753
50	51	M	2,400	0	2,400	0	0	0	1,125,605	574,241	1,452,213
			120,000	154,800	-34,800						
51	52	M	2,400	0	2,400	0	0	0	1,219,618	639,234	1,505,162
52	53	M	2,400	0	2,400	0	0	0	1,321,233	710,303	1,555,892
53	54	M	2,400	0	2,400	0	0	0	1,431,068	787,983	1,603,692
54	55	M	2,400	0	2,400	0	0	0	1,549,884	872,953	1,647,895
55	56	M	2,400	0	2,400	0	0	0	1,678,522	965,963	1,738,083
56	57	M	2,400	0	2,400	0	0	0	1,817,655	1,067,593	1,831,008
57	58	M	2,400	0	2,400	0	0	0	1,968,091	1,178,552	1,926,426
58	59	M	2,400	0	2,400	0	0	0	2,130,727	1,299,633	2,024,080
59	60	M	2,400	0	2,400	0	0	0	2,306,670	1,431,835	2,123,836
60	61	M	2,400	0	2,400	0	0	0	2,497,163	1,576,283	2,275,489
			144,000	154,800	-10,800						
61	62	M	2,400	0	2,400	0	0	0	2,703,240	1,733,893	2,436,735
62	63	M	2,400	0	2,400	0	0	0	2,926,094	1,905,729	2,607,991
63	64	M	2,400	0	2,400	0	0	0	3,167,039	2,092,970	2,789,718
64	65	M	2,400	0	2,400	0	0	0	3,427,622	2,297,023	2,982,548
65	66	AL	0	240,000	-240,000	0	0	0	3,707,251	2,270,359	2,974,737

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Female Standard

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Initial Death Benefit Option: Increasing

Policy Year	EOY Age	Key	Gross Premium Outlay	Total Cash from Policy*	Net Outlay	Guaranteed at 2% (1)			Non-Guaranteed Assumed (1)		
						Account Value	Net Cash Value	Net Death Benefit	Account Value	Net Cash Value	Net Death Benefit
66	67	AL	0	240,000	-240,000	0	0	0	4,009,714	2,250,407	2,972,155
67	68	AL	0	240,000	-240,000	0	0	0	4,336,682	2,237,992	2,975,228
68	69	AL	0	240,000	-240,000	0	0	0	4,690,086	2,234,150	2,984,564
69	70	AL	0	240,000	-240,000	0	0	0	5,071,988	2,240,003	3,000,801
70	71	AL	0	240,000	-240,000	0	0	0	5,484,945	2,257,120	2,970,163
			153,600	1,594,800	-1,441,200						
71	72	AL	0	240,000	-240,000	0	0	0	5,932,077	2,287,579	2,940,107
72	73	AL	0	240,000	-240,000	0	0	0	6,416,287	2,333,185	2,910,650
73	74	AL	0	240,000	-240,000	0	0	0	6,940,801	2,396,010	2,881,866
74	75	AL	0	240,000	-240,000	0	0	0	7,509,190	2,478,410	2,860,755
75	76	AL	0	240,000	-240,000	0	0	0	8,125,771	2,583,425	2,989,714
76	77	AL	0	240,000	-240,000	0	0	0	8,792,567	2,711,730	3,151,359
77	78	AL	0	240,000	-240,000	0	0	0	9,513,485	2,865,816	3,341,490
78	79	AL	0	240,000	-240,000	0	0	0	10,292,566	3,048,231	3,562,859
79	80	AL	0	240,000	-240,000	0	0	0	11,134,250	3,261,846	3,818,558
80	81	AL	0	240,000	-240,000	0	0	0	12,043,535	3,510,005	4,112,181
			153,600	3,994,800	-3,841,200						
81	82	AL	0	240,000	-240,000	0	0	0	13,025,575	3,796,123	4,447,402
82	83	AL	0	240,000	-240,000	0	0	0	14,085,739	4,123,738	4,828,025
83	84	AL	0	240,000	-240,000	0	0	0	15,229,829	4,496,724	5,258,215
84	85	AL	0	240,000	-240,000	0	0	0	16,463,837	4,919,043	5,742,235
85	86	AL	0	240,000	-240,000	0	0	0	17,794,371	5,395,168	6,284,886
86	87	AL	0	240,000	-240,000	0	0	0	19,229,432	5,930,851	6,892,323
87	88	AL	0	240,000	-240,000	0	0	0	20,775,207	6,529,911	7,568,672
88	89	AL	0	240,000	-240,000	0	0	0	22,439,258	7,197,422	8,319,385
89	90	AL	0	240,000	-240,000	0	0	0	24,229,395	7,938,568	9,150,038
90	91	AL	0	240,000	-240,000	0	0	0	26,155,275	8,760,248	9,806,459
			153,600	6,394,800	-6,241,200						

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Initial Death Benefit Option: Increasing

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						Account Value	Net Cash Value	Net Death Benefit	Account Value	Net Cash Value	Net Death Benefit
91	92	AL	0	240,000	-240,000	0	0	0	28,249,851	9,692,509	10,540,004
92	93	AL	0	240,000	-240,000	0	0	0	30,528,186	10,747,352	11,357,916
93	94	AL	0	240,000	-240,000	0	0	0	33,009,600	11,940,881	12,601,073
94	95	AL	0	240,000	-240,000	0	0	0	35,685,199	13,260,812	13,974,516
95	96	AL	0	240,000	-240,000	0	0	0	38,568,937	14,717,531	15,488,909
96	97	AL	0	240,000	-240,000	0	0	0	41,676,130	16,322,598	17,156,121
97	98	AL	0	240,000	-240,000	0	0	0	45,024,375	18,089,658	18,990,145
98	99	AL	0	240,000	-240,000	0	0	0	48,639,964	20,040,842	21,013,642
99	100	AL	0	240,000	-240,000	0	0	0	52,539,141	22,188,013	23,238,796
100	101	AL	0	240,000	-240,000	0	0	0	56,739,194	24,543,850	25,678,634
			153,600	8,794,800	-8,641,200						
101	102	AL	0	240,000	-240,000	0	0	0	61,256,801	27,120,177	28,345,313
102	103	AL	0	240,000	-240,000	0	0	0	66,109,645	29,929,568	31,251,761
103	104	AL	0	240,000	-240,000	0	0	0	71,317,063	32,985,983	34,412,324
104	105	AL	0	240,000	-240,000	0	0	0	76,898,069	36,302,775	37,840,737
105	106	AL	0	240,000	-240,000	0	0	0	82,871,896	39,893,219	41,550,657
106	107	AL	0	240,000	-240,000	0	0	0	89,258,996	43,771,495	45,556,675
107	108	AL	0	240,000	-240,000	0	0	0	96,081,349	47,952,981	49,874,608
108	109	AL	0	240,000	-240,000	0	0	0	103,360,857	52,452,628	54,519,845
109	110	AL	0	240,000	-240,000	0	0	0	111,117,124	57,282,726	59,505,068
110	111	AL	0	240,000	-240,000	0	0	0	119,370,133	62,455,558	64,842,960
			153,600	11,194,800	-11,041,200						
111	112	AL	0	240,000	-240,000	0	0	0	128,142,933	67,986,065	70,548,923
112	113	AL	0	240,000	-240,000	0	0	0	137,459,917	73,890,109	76,639,307
113	114	AL	0	240,000	-240,000	0	0	0	147,349,752	80,187,376	83,134,371
114	115	AL	0	240,000	-240,000	0	0	0	157,804,234	86,860,208	90,016,293
			153,600	12,154,800	-12,001,200						

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						Account Value	Net Cash Value	Net Death Benefit	Account Value	Net Cash Value	Net Death Benefit
119	120	AL	0	240,000	-240,000	0	0	0	219,046,673	125,990,926	130,371,859
120	121	AL	0	240,000	-240,000	0	0	0	233,159,493	134,959,287	139,622,477
			153,600	13,594,800	-13,441,200						

Key: A = Annual Prems    S = Semi-Annual Prems    Q = Quarterly Prems    M = Monthly/PAC Prems  
 L = Monthly Loans^    R = Loan Repayment    W = Withdrawal    I = Interest Paid Out of Pocket  
 F = Force Out    P = Exercise of OP Rider

^ Loan interest is reflected as a reduction to the Net Cash Value and Net Death Benefit.

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\$382,345 Selected Face Amount  
 Initial PAC (Monthly) Premium: \$200.00  
 Initial Death Benefit Option: Increasing

Premium payments can be increased up to the maximum limits in order to extend and increase benefits and values.

**POLICY OUTLAY**

Policy Outlay						Guideline Premiums			7-Pay Premiums	
Policy Year	EOY Age	Net Outlay	Non-Guaranteed	Non-Guaranteed	Assumed Loan Balance	Single	Level	Total	Annual	Cumulative
			Assumed Gross Withdrawal	Assumed					7-Pay	7-Pay
1	2	2,400	0	0	0	12,439	2,400	12,439	3,295	3,295
2	3	2,400	0	0	0	0	2,400	12,439	3,295	6,589
3	4	2,400	0	0	0	0	2,400	12,439	3,295	9,884
4	5	2,400	0	0	0	0	2,400	12,439	3,295	13,179
5	6	2,400	0	0	0	0	2,400	12,439	3,295	16,473
6	7	2,400	0	0	0	0	2,400	14,400	3,295	19,768
7	8	2,400	0	0	0	0	2,400	16,800	3,295	23,063
8	9	2,400	0	0	0	0	2,400	19,200	-	-
9	10	2,400	0	0	0	0	2,400	21,600	-	-
10	11	2,400	0	0	0	0	2,400	24,000	-	-
		24,000	0			12,439	24,000			
11	12	2,400	0	0	0	0	2,400	26,400	-	-
12	13	2,400	0	0	0	0	2,400	28,800	-	-
13	14	2,400	0	0	0	0	2,400	31,200	-	-
14	15	2,400	0	0	0	0	2,400	33,600	-	-
15	16	2,400	0	0	0	0	2,400	36,000	-	-
16	17	2,400	0	0	0	0	2,400	38,400	-	-
17	18	2,400	0	0	0	0	2,400	40,800	-	-
18	19	2,400	0	0	0	0	2,400	43,200	-	-
19	20	2,400	0	0	0	0	2,400	45,600	-	-
20	21	2,400	0	0	0	0	2,400	48,000	-	-
		48,000	0			12,439	48,000			
21	22	2,400	0	0	0	0	2,400	50,400	-	-
22	23	-22,800	0	25,913	0	0	2,400	52,800	-	-
23	24	-22,800	0	53,189	0	0	2,400	55,200	-	-
24	25	-22,800	0	81,902	0	0	2,400	57,600	-	-
25	26	-22,800	0	112,125	0	0	2,400	60,000	-	-
26	27	2,400	0	118,026	0	0	2,400	62,400	-	-
27	28	2,400	0	124,238	0	0	2,400	64,800	-	-
28	29	2,400	0	130,777	0	0	2,400	67,200	-	-
29	30	2,400	0	137,660	0	0	2,400	69,600	-	-
30	31	2,400	0	144,905	0	0	2,400	72,000	-	-
		-28,800	0			12,439	72,000			
31	32	-51,600	0	208,059	0	0	2,400	74,400	-	-
32	33	2,400	0	219,010	0	0	2,400	76,800	-	-
33	34	2,400	0	230,537	0	0	2,400	79,200	-	-
34	35	2,400	0	242,670	0	0	2,400	81,600	-	-
35	36	2,400	0	255,442	0	0	2,400	84,000	-	-

**Accordia Life and Annuity Company**

**Life Insurance Illustration**

**Lifetime Builder**

Issue State: MI

Designed for: Iris Miles  
 Issue Age: 1  
 Female Standard  
 Date of Birth: 8/8/2014

\$382,345 Selected Face Amount  
 Initial PAC (Monthly) Premium: \$200.00  
 Initial Death Benefit Option: Increasing

Premium payments can be increased up to the maximum limits in order to extend and increase benefits and values.

		Policy Outlay			Guideline Premiums			7-Pay Premiums	
Policy Year	EOY Age	Net Outlay	Non-Guaranteed Assumed Gross Withdrawal	Non-Guaranteed Assumed Loan Balance	Single	Level	Total	Annual Cumulative	
								7-Pay	7-Pay
36	37	2,400	0	268,887	0	2,400	86,400	-	-
37	38	2,400	0	283,039	0	2,400	88,800	-	-
38	39	2,400	0	297,935	0	2,400	91,200	-	-
39	40	2,400	0	313,616	0	2,400	93,600	-	-
40	41	2,400	0	330,122	0	2,400	96,000	-	-
		-58,800	0		12,439	96,000			
41	42	2,400	0	347,497	0	2,400	98,400	-	-
42	43	2,400	0	365,787	0	2,400	100,800	-	-
43	44	2,400	0	385,038	0	2,400	103,200	-	-
44	45	2,400	0	405,304	0	2,400	105,600	-	-
45	46	2,400	0	426,635	0	2,400	108,000	-	-
46	47	2,400	0	449,090	0	2,400	110,400	-	-
47	48	2,400	0	472,726	0	2,400	112,800	-	-
48	49	2,400	0	497,607	0	2,400	115,200	-	-
49	50	2,400	0	523,796	0	2,400	117,600	-	-
50	51	2,400	0	551,365	0	2,400	120,000	-	-
		-34,800	0		12,439	120,000			
51	52	2,400	0	580,384	0	2,400	122,401	-	-
52	53	2,400	0	610,930	0	2,400	124,801	-	-
53	54	2,400	0	643,085	0	2,400	127,201	-	-
54	55	2,400	0	676,931	0	2,400	129,601	-	-
55	56	2,400	0	712,559	0	2,400	132,001	-	-
56	57	2,400	0	750,062	0	2,400	134,401	-	-
57	58	2,400	0	789,539	0	2,400	136,801	-	-
58	59	2,400	0	831,094	0	2,400	139,201	-	-
59	60	2,400	0	874,836	0	2,400	141,601	-	-
60	61	2,400	0	920,880	0	2,400	144,001	-	-
		-10,800	0		12,439	144,001			
61	62	2,400	0	969,347	0	2,400	146,401	-	-
62	63	2,400	0	1,020,365	0	2,400	148,801	-	-
63	64	2,400	0	1,074,069	0	2,400	151,201	-	-
64	65	2,400	0	1,130,599	0	2,400	153,601	-	-
65	66	-240,000	0	1,436,892	0	2,400	156,001	-	-
66	67	-240,000	0	1,759,307	0	2,400	158,401	-	-
67	68	-240,000	0	2,098,690	0	2,400	160,801	-	-
68	69	-240,000	0	2,455,936	0	2,400	163,201	-	-
69	70	-240,000	0	2,831,984	0	2,400	165,601	-	-
70	71	-240,000	0	3,227,825	0	2,400	168,001	-	-
		-1,441,200	0		12,439	168,001			

**Accordia Life and Annuity Company**

**Life Insurance Illustration**

**Lifetime Builder**

Issue State: MI

Designed for: Iris Miles  
 Issue Age: 1  
 Female Standard  
 Date of Birth: 8/8/2014

\$382,345 Selected Face Amount  
 Initial PAC (Monthly) Premium: \$200.00  
 Initial Death Benefit Option: Increasing

Premium payments can be increased up to the maximum limits in order to extend and increase benefits and values.

Policy Outlay						Guideline Premiums			7-Pay Premiums	
Policy Year	EOY Age	Net Outlay	Non-Guaranteed Assumed Gross Withdrawal	Non-Guaranteed Assumed Loan Balance	Single	Level	Total	Annual Cumulative		
								7-Pay	7-Pay	
71	72	-240,000	0	3,644,499	0	2,400	170,401	-	-	
72	73	-240,000	0	4,083,103	0	2,400	172,801	-	-	
73	74	-240,000	0	4,544,792	0	2,400	175,201	-	-	
74	75	-240,000	0	5,030,780	0	2,400	177,601	-	-	
75	76	-240,000	0	5,542,346	0	2,400	180,001	-	-	
76	77	-240,000	0	6,080,837	0	2,400	182,401	-	-	
77	78	-240,000	0	6,647,669	0	2,400	184,801	-	-	
78	79	-240,000	0	7,244,335	0	2,400	187,201	-	-	
79	80	-240,000	0	7,872,404	0	2,400	189,601	-	-	
80	81	-240,000	0	8,533,530	0	2,400	192,001	-	-	
		-3,841,200	0		12,439	192,001				
81	82	-240,000	0	9,229,452	0	2,400	194,401	-	-	
82	83	-240,000	0	9,962,001	0	2,400	196,801	-	-	
83	84	-240,000	0	10,733,105	0	2,400	199,201	-	-	
84	85	-240,000	0	11,544,794	0	2,400	201,601	-	-	
85	86	-240,000	0	12,399,203	0	2,400	204,001	-	-	
86	87	-240,000	0	13,298,581	0	2,400	206,401	-	-	
87	88	-240,000	0	14,245,295	0	2,400	208,801	-	-	
88	89	-240,000	0	15,241,836	0	2,400	211,201	-	-	
89	90	-240,000	0	16,290,826	0	2,400	213,601	-	-	
90	91	-240,000	0	17,395,027	0	2,400	216,001	-	-	
		-6,241,200	0		12,439	216,001				
91	92	-240,000	0	18,557,343	0	2,400	218,401	-	-	
92	93	-240,000	0	19,780,834	0	2,400	220,801	-	-	
93	94	-240,000	0	21,068,719	0	2,400	223,201	-	-	
94	95	-240,000	0	22,424,387	0	2,400	225,601	-	-	
95	96	-240,000	0	23,851,406	0	2,400	228,001	-	-	
96	97	-240,000	0	25,353,532	0	2,400	230,401	-	-	
97	98	-240,000	0	26,934,717	0	2,400	232,801	-	-	
98	99	-240,000	0	28,599,122	0	2,400	235,201	-	-	
99	100	-240,000	0	30,351,128	0	2,400	237,601	-	-	
100	101	-240,000	0	32,195,344	0	0	237,601	-	-	
		-8,641,200	0		12,439	237,601				
101	102	-240,000	0	34,136,624	0	0	237,601	-	-	
102	103	-240,000	0	36,180,077	0	0	237,601	-	-	
103	104	-240,000	0	38,331,080	0	0	237,601	-	-	
104	105	-240,000	0	40,595,294	0	0	237,601	-	-	
105	106	-240,000	0	42,978,677	0	0	237,601	-	-	

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\$382,345 Selected Face Amount

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Policy Year	EOY Age	Net Outlay	Non-Guaranteed Assumed Gross Withdrawal	Non-Guaranteed Assumed Loan Balance	Single	Level	Total	Annual	Cumulative
								7-Pay	7-Pay
106	107	-240,000	0	45,487,501	0	0	237,601	-	-
107	108	-240,000	0	48,128,368	0	0	237,601	-	-
108	109	-240,000	0	50,908,229	0	0	237,601	-	-
109	110	-240,000	0	53,834,398	0	0	237,601	-	-
110	111	-240,000	0	56,914,576	0	0	237,601	-	-
		-11,041,200	0		12,439	237,601			
111	112	-240,000	0	60,156,868	0	0	237,601	-	-
112	113	-240,000	0	63,569,808	0	0	237,601	-	-
113	114	-240,000	0	67,162,376	0	0	237,601	-	-
114	115	-240,000	0	70,944,026	0	0	237,601	-	-
		-12,001,200	0		12,439	237,601			
119	120	-240,000	0	93,055,747	0	0	237,601	-	-
120	121	-240,000	0	98,200,206	0	0	237,601	-	-
		-13,441,200	0		12,439	237,601			